



## DEPOSIT HOLD AGREEMENT

DATE: \_\_\_\_\_

I or We, \_\_\_\_\_

\_\_\_\_\_ hereby agree that this deposit in the amount of \$ \_\_\_\_\_ is being placed with Equity Real Estate, Inc. to hold the rental unit located at

\_\_\_\_\_.

**In the event:**

- We lease the apartment, the amount will be credited toward the security deposit for the unit.
- We choose not to take the apartment or rental unit, then we agree that this amount will be forfeited to Equity Real Estate, Inc.
- We also agree that the deposit amount will be returned to us in the event that we are not approved for the property.
- If the bank for any reason returns our deposit check, we understand that we will be charged a \$40.00 fee. We also understand that we will be charged a daily fee of \$10.00 from the day the check was deposited until the amount returned is paid in full.

**If all necessary paperwork (including all guaranties, attachments, and addendums) is not received and all parties do not sign the lease within 24 hours from the above date, the lease is subject to cancellation. The rental unit will be put back on the market for lease and you will forfeit your deposit.**

**If we do not comply with the above terms, we will have defaulted on this agreement and agree that no recourse will be taken against Equity Real Estate, Inc. at anytime to recover the above hold deposit.**

*Our Privacy Policy Is Available To You Upon Request*

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Equity Representative